

# **NEWS RELEASE**

## **BIG SKY LIFE INSURANCE COMPANY ANNOUNCES NEW PRODUCT LAUNCH**

**JULY 10, HELENA....**Big Sky Life Insurance Company, Montana's only active domestic life insurer, announced the launch of its newest product "ScholarGuard®". An event will be held on July 10, 2023 at 12:45 pm with Governor Greg Gianforte at the Comfort Suites Helena Airport (3180 Washington St., Helena, MT).

"ScholarGuard is a revolutionary concept in disability insurance offered ONLY in the state of Montana," said Mark Oliver, CEO of Big Sky Life. "It provides insurance that protects young people's college education in the event that they suffer a disabling injury."

ScholarGuard is available to youth, age 5 to 21 and provides protection against disabling injuries that would impede a student's college education (or loss of scholarship). After a one-year waiting period after injury, benefits start upon age 18. If a student attends college, benefits are paid in four, \$25,000 annual instalments beginning with enrollment. Should he/she be unable to attend college or decide they don't want to, a benefit of \$75,000 is paid. If the disability causes loss of an athletic scholarship, the benefit increases to \$200,000 (paid in 4 instalments).

Permanent disability is defined in the policy and does not have to be caused by an athletic injury. Rather it would cover a child who is a pianist, or a bull-rider. Premiums average approximately \$700 per year.

ScholarGuard has been endorsed by numerous former athletes including former Carroll College great and Detroit Lion Casey Fitzsimmons. The product was created by Mike Fink, original founder of Big Sky Capital Holdings, parent of Big Sky Life.

### **About Big Sky Life**

Big Sky Life is a wholly-owned subsidiary of Big Sky Capital Holdings Corp. and was chartered by the Montana Commissioner of Securities and Insurance in 2022. It is Montana's only active domestic life insurance company and offers ordinary life insurance products to residents of Montana, in addition to ScholarGuard. The capital to fund Big Sky Life was raised from residents around the state of Montana. For more information contact Maynard McQuiston, President, at (406) 539-0452.